The government should only protect against fraud in cases related to 401Ks. It should not be dictating whether people can act as fiduciaries based on whether the government deems a "conflict of interest" exists. Plan creators and participants should determine, based on their self-interest, who can provide proper advising services. The government does not know what is in their self-interest and acts against people's self-interest with such regulations. Do not establish this rule.