

PUBLIC SUBMISSION

As of: July 16, 2015
Received: July 08, 2015
Status: Pending_Post
Tracking No. 1jz-8jve-4aeq
Comments Due: July 21, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-1290

Comment on FR Doc # 2015-14921

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General Comment

To whom it may concern:

Please keep the government's hands off US citizens' personal retirement accounts, e.g. 401K, IRA, etc. People who are wise enough to save are wise enough to financially manage their own futures. They earned it, should keep it, do what they want with it (it's theirs). They do not need or want any unsolicited help managing their finances.

I was fortunate enough to retire in good health after 35 continuous years working. In preparation of retirement, I sacrificed part of what was left after tax withholding from each pay check in order to contribute to my retirement through a 410K plan that my employer offered. Fortunately, I was able to raise and educate two children and save and invest sufficiently to support my wife and me in retirement. And barring a financial disaster, like losing my savings to catastrophe such as the government stealing my money, we will be comfortably set for life. I did this on my own without governmental assistance.

There is nothing in the constitution that allows government to help folks manage their own hard earned retirement savings. People have gotten along just fine managing their retirement during the entire history of the US without government assistance and we don't want government's "help". Hands off, please.