

PUBLIC SUBMISSION

As of: July 16, 2015
Received: July 08, 2015
Status: Pending_Post
Tracking No. 1jz-8jvd-yahg
Comments Due: July 21, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-1176

Comment on FR Doc # 2015-14921

Submitter Information

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General Comment

I have worked all of my adult life, served 3 years, 11 months and 4 days in active military service for my country. In all my working years, I drew one (1) week of unemployment. I invested in a 401K as soon as they became available. I never withdrew a cent from my 401K until I became 72-1/2. I therefore see no reason why the federal government or any other agency should be concerned about my savings and how I choose to use them. As I see it, this is just another political scheme to redistribute my savings to someone who has been less than prudent with their own work and financial choices. I do not feel I have spent all of my working life so someone else can harvest the fruits of my labors.