

PUBLIC SUBMISSION

As of: July 16, 2015
Received: July 08, 2015
Status: Pending_Post
Tracking No. 1jz-8jvc-uxhr
Comments Due: July 21, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-1047

Comment on FR Doc # 2015-14921

Submitter Information

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General Comment

I am opposed to any changes in current rules regarding 401K, Roth IRA or any other Federal government regulated retirement instruments. These programs are the backbone of many citizens' retirement finances and the current rules and regulations are sufficient for handling of these funds. Given the Federal governments incompetent and unauthorized intervention in other aspects of citizen's lives, this would be just another bureaucratic and inefficient intrusion. Sooner or later honest American citizens are going to revolt against these intrusions.