

PUBLIC SUBMISSION

As of: July 16, 2015
Received: July 08, 2015
Status: Pending_Post
Tracking No. 1jz-8jvb-6xqv
Comments Due: July 21, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-0873

Comment on FR Doc # 2015-14921

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General Comment

This is something that upsets me , I retired from Ford Motor Company in 1997, I had invested mostly in Ford Stock some in Common Fund and Ford stock my ford stock was worth over 300,000 thousand , had 4200 shares and it started dropping so on may 4, 2000 I called Ford and Fidelity to have it moved . They said it was the others fault but they would check , They had said I had no Stock , then some where in about 2003 , they were going to drop their Stock to 28 Dollars a Share from the 48 it was at that time and we would get a 20 dollars a share back , so I called they still said I had NO Stock , I wrote , complained to our union legal service , some letters got returned unopened , They would tell me that they were checking and they called one time to say I had sold it when I lived in Mc Allen , Texas , I never was in McAllen , Then as i hated to go to a Lawyer , I tried to forget it , that was Hard as most years I worked over 3000 Hrs. that was 2 years in one and I started in 1957 , They put me out on Medical feb,1996 , It hurt as I had two boys in College ,Then one day in 2007 we got another statement saying I had 4188 shares of Ford , but it was then less than 2 dollars a Share , so I hung on to it and My Part time Job when it got to 7 dollars a share I sold 1000 Shares , then about 2 years ago on my distribution sold 500 Shares and bought Husky Oil , Then about 2 weeks ago My stock broker used that for my annual Distribution + some Chevrans that I did not think was in an IRA ,Then I got on the computer and looked up IRA's and found that I could have declared a Loss on Stock that I sold for les than I paid ,, Most of my stock was around 80 a share when Bought, When I wanted to sell it was worth 79 , I think it was around 65 when I retired , I am now 83 and I wish my Children could use it , My first wife died of Lupus , Ford Fired me in 64 because they did not want thaton their Insurance.