401K plans are PERSONAL retirement accounts, not government bailout accounts. Those of us who invested in a 401k were smart enough to plan for our retirements, and we're smart enough to spend it wisely. We do not need the government mandating how that money can or can't be used, or at what rate it can be withdrawn. I control my 401k. I determine how much to invest in the account and how to invest the funds within the account. It's been doing fine because the government is not involved. Keep it that way.