

Office of Exemption Determinations

June 11, 2015

Employee Benefits Security Administration (ATTN: D-11712)

US Department of Labor

200 Constitution Avenue, NW, #400

Washington, DC 20210

Dear Sir or Madam:

I AM AGAINST the "Conflict of Interest Rule—Retirement Investment Advice."

The proposal adds unnecessary and excessive burdens on advisors, which I do not think will help investors, particularly smaller investors, whom the Department of Labor says they are specifically interested in helping. Your additional requirements will make advisors not want to help smaller investors.

Your conflict of interest refers to the fact that investment advisers are paid to give advice. And just because a person is getting paid does not mean they are not acting in the best interests of the customer. What about other service providers—such as engineers? They get paid for their work and depending on what service or scope of work the customer chooses, the engineer gets paid more or less. Not being an expert in engineering, the customer has to trust that the professional knows what they are doing and are providing good recommendations for the customer on very important things.

Sincerely,



Adam Cole
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Suite A
Lake Worth, FL 33467

CC: Senator Marco Rubio, 284 Russell Senate Office Building, Wash., DC 20510;
Senator Bill Nelson, US Senate, 716 Senate Hart Office Building, Wash., DC 20510;
President Obama, The White House, 1600 Pennsylvania Ave NW, Wash, DC 20500