

Office of ~~Exemption Determinations~~ *Regulations + Interpretations* June 2015  
Employee Benefits Security Administration (ATTN: Conflict of Interest Rule)  
US Department of Labor  
200 Constitution Avenue, NW Room N-5655  
Washington, DC 20210

Dear Department of Labor:

**I AM AGAINST** the "Conflict of Interest Rule—Retirement Investment Advice." **Please do not adopt it.**

**The proposal requirements will increase costs considerably for investment firms. Some firms will close their doors and people will lose jobs. I work in this industry and do not want to lose my job.** Some firms will be able to pass along the higher costs to the consumer. Do you want the consumer to pay higher costs again due to higher and unneeded additional regulations?

The proposal adds unnecessary and excessive burdens on advisors, which I do not think will help investors, particularly smaller investors, whom the Department of Labor says they are specifically interested in helping. Your additional requirements will make advisors not want to help smaller investors.

Smaller investors/retirees will have difficulty finding an investment advisor to help them or may lose their advisor. Just like thousands of people lost their health insurance and current doctors when the Affordable Care Act was passed.

Did you even know that the proposals make advisors and their firms warrant that they are doing everything right? They have to warrant that they and their firm have complied with every federal and state investment law or else they are in violation with every client contract. No other industry or profession or governmental body or politician that I am aware of has to comply with such standards. This is excessive and not reasonable.

Sincerely,

*Dana Cheek DelColle*

Dana Cheek DelColle  
2813 Country Club Rd N  
Winter Haven, FL 33881

CC: Senator Marco Rubio, 284 Russell Senate Office Building, Wash., DC 20510;  
Senator Bill Nelson, US Senate, 716 Senate Hart Office Building, Wash., DC 20510;  
President Obama, The White House, 1600 Pennsylvania Ave NW, Wash, DC 20500.

*Congressman Daniel Webster*