

Office of *Regulations + Interpretations*  
Employee Benefits Security Administration  
US Department of Labor  
200 Constitution Avenue, NW ~~#400~~ *#N-5655*  
Washington, DC 20210

June 16, 2015

Dear Sir or Madam:

I AM AGAINST the "Conflict of Interest Rule—Retirement Investment Advice."

The proposal would add unnecessary and excessive burdens on advisors and would result in unintended consequences. Remember when the president said you could keep your insurance and keep your doctor under the Affordable Care Act? But then thousands of people lost their insurance and doctors. That is going to happen with this proposal. Smaller investors will probably lose their current adviser, and smaller investors who are newly retiring will have major difficulty finding an investment advisor to work with them.

In addition, this proposal will probably significantly increase the costs for current advisors to continue their business because of the additional burdens and requirements they would now have to comply with. Some advisors may just decide to close their doors. These advisors are already regulated by federal and state bodies.

Sincerely,

*May Jane Sanders*  
16 PO Beverly Dr.  
Lakeland FL 33801

CC: Senator Marco Rubio, 284 Russell Senate Office Building, Wash., DC 20510; Senator Bill Nelson, US Senate, 716 Senate Hart Office Building, Wash., DC 20510; President Obama, The White House, 1600 Pennsylvania Ave NW, Wash, DC 20500; Congressman Dennis Ross, 229 Cannon HOB, Wash., DC 20515