

Thursday, June 25, 2015

Office of Regulations and Interpretations
Employee Benefits Security Administration
U.S. Department of Labor
Attn: Conflict of Interest Rule, Room N-5655
200 Constitution Avenue, NW
Washington, D.C. 20210

RE: Conflicts of Interest Rule, RIN 1210-AB32

Dear Department of Labor officials:

As I was listening to the proposed changes in my role in assisting people with their retirement plans, I tried to "feel" how my clients would be affected by these changes, and not just how it would affect my paycheck. Clients both young and old, small accounts and big accounts would be affected. I don't think I would change how I would deal with them, except for the massive amount of paperwork and explanation I would be required to give. WOW! I can't imagine how this could be better for them, especially if I have to "fire" some of them because I can't justify any further additional costs and time.

Perhaps intentions were good when this idea was thought of, but I can't imagine how my clientel would be benefited.

Sincerely,



Mr. Mark Knutson
Owner
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