Employee Benefits Security Administration  
Office of Regulations and Interpretations  
U.S. Department of Labor  
200 Constitution Avenue, NW  
Room N-5655  
Washington, DC 20210

Re: Definition of the Term “Fiduciary;” Conflict of Interest Rule –  
Retirement Investment Advice  
RIN 1210-AB32  

Re: Proposed Best Interest Contract Exemption  
ZRIN 1210-ZA25  

Re: Proposed Amendment to and Proposed Partial Revocation of Prohibited  
Transaction Exemption (PTE) 84-24 for Certain Transactions Involving  
Insurance Agents and Brokers, Pension Consultants, Insurance  
Companies and Investment Company Principal Underwriters  
ZRIN 1210-ZA25

To Whom it May Concern:

I am the President of the Kansas Farm Bureau, a member of the Board of Directors of  
Farm Bureau Life Insurance Company and am pleased to provide these comments with  
respect to the Department of Labor’s notice of proposed rulemaking concerning the  
Definition of the Term “Fiduciary” of an employee benefit plan (the “Proposed  
Regulation”), the related proposed Best Interest Contract Exemption (the “Proposed BIC  
Exemption”), and the proposed amendment to and proposed partial revocation of  
prohibited transaction exemption 84-24 (the “Proposed PTE 84-24 Exemption  
Amendment”) (collectively, the “Proposal”).

The Kansas Farm Bureau is a grassroots, statewide organization dedicated to helping  
Kansas farm families prosper and improve their quality of life. More than 105,000  
families in 105 Kansas counties are Farm Bureau members, working together to achieve  
farm and rural prosperity. Farm Bureau Life Insurance Company, is an Iowa domiciled  
life insurance company that markets life insurance and annuity products in the following
states: Arizona, Kansas, Idaho, Iowa, Minnesota, Montana, Nebraska, New Mexico, North Dakota, Oklahoma, South Dakota, Utah, Wisconsin and Wyoming. Farm Bureau Life Insurance Company provides insurance and financial services to Farm Bureau members and others in rural areas of the West and Midwest that other insurers have long since abandoned.

Farm Bureau Life Insurance Company is a member of both the American Council of Life Insurers ("ACLI") and the Investment Retirement Institute ("IRI"). Our management has been working closely with both organizations with respect to comment letters those organizations are preparing and will be submitting in response to the above-referenced proposal. We strongly support and endorse the positions in the comment letters of both the ACLI and the IRI and ask that the Department of Labor address the issues raised in the letters of those two associations.

Sincerely,

Richard Felts
President