

# PUBLIC SUBMISSION

**As of:** 7/19/15 11:48 AM  
**Received:** July 14, 2015  
**Status:** Pending\_Post  
**Tracking No.** 1jz-8jyu-7tud  
**Comments Due:** July 21, 2015  
**Submission Type:** Web

**Docket:** EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

**Document:** EBSA-2010-0050-DRAFT-2230

Comment on FR Doc # 2015-14921

---

## Submitter Information

**Name:** Anonymous Anonymous

---

## General Comment

I don't want the government controlling my money or my retirement. I am smart enough to plan for that myself and frankly think I can do a far better job on my worst day than the government can on their best day. Frankly, it's very patronizing for a government agency to purport to be able to plan an individual's retirement better than the individual him/herself can.

In addition, this regulation would almost certainly lead to fewer investment choices for individuals, which is never a good thing, and that would especially be the case for smaller investors. The advisers most likely affected by this will either have to charge higher fees, which would hurt smaller investors that don't have the same kind of money to handle those added charges, or they will move into a different role and require a higher minimum investment.

Americans are smarter than the government gives us credit for. Perhaps if the government put its energy towards protecting us instead of telling us how to live our lives, we would be much better off than we are now and Americans might trust our government more.