

**From:** Phillips, Karen [mailto:Karen.Phillips@axa.us.com]  
**Sent:** Friday, July 17, 2015 9:28 AM  
**To:** EBSA, E-ORI - EBSA; Talk to DOL  
**Subject:** DOL Fiduciary Standard

To whom I may concern:

I am writing to express my concern that the Department of Labor's April 14, 2015 proposal to change the ERISA definition of fiduciary will cause considerable damage to the retirement security of millions of Americans, including mine and my family's.

If implemented as drafted, this proposal will dramatically reduce the availability of comprehensive, personalized retirement and investment education for people like me. We will likely be priced out of the market, unable to obtain quality advice about managing whatever money we've been able to save.

The American public should be entitled to freedom of choice when determining the manner in which they wish to work with a retirement saving advisor and how they elect to pay for investment advice, as opposed to being forced to sign a contract or use a fee-based advisor in order to obtain even preliminary retirement savings education.

Accordingly, I urge you to modify the proposal to address my concerns along with several other people. Thank you for your consideration.

Respectfully,

Karen Phillips  
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Syracuse, NY 13219

cc: The Honorable Thomas E. Perez  
Secretary  
U.S. Department of Labor  
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