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To: EBSA, E-ORI - EBSA

Subject: RIN 1210-AB32

The last thing we need is government taking over our retirement accounts. Government can't even manage the one they already control; it seems only a matter of time before it and the other obligations crash. Maybe at that point it won't even matter about any of our holdings, but I for one don't want any part of that. There's no adult supervision in the proposed plan.

"Fiduciary" is supposed to mean that a clearly defined party bears the responsibility for all financial decisions. By its very nature the Federal Government doesn't qualify; on the evidence we are now operating in a situation where no one in that government takes responsibility for anything bad.

We would be following in the footsteps of Argentina. What could go wrong?

Haywood C. Smith, Jr.