

June 28, 2015

Honorable Thomas Perez
Secretary of Labor

I do taxes for most of my clients as well as guide them in their investments. As my clients and I reviewed portfolios along with the tax discussion this spring, all of my clients are amazed at how well their assets have grown and their overall net worth increased. Most of them are the "millionaires next door," but without exception they all know that without my help and guidance and extreme handholding during the downturns in 1987, 2002 and, to a lesser extent 2008-2009, they would be worth only a fraction of their current net worth.

And the "to a lesser extent in 2008-2009" is a testament to the continued education that I have given my clients. The market is and up and down affair, but one buys low and sells high. And that mantra has so been ingrained in most of my clients that they no longer get anxious when the markets go down. But of course, I am there to counsel, to call and meet with them as events unfold. I am very pro-active in continuing to re-assure them.

If the fine points of the proposed DOL Fiduciary rule are enacted, you would be robbing the very middle class that you purport to protect. That does not seem fair to a broad cross section of Americans.

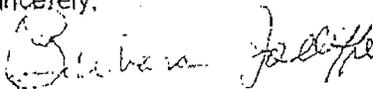
A great many of my clients have retirement plans as an important component of their net worth. Without my continued guidance, the imposition of the DOL fiduciary rule as currently proposed and written would leave my clients high and dry. Is that what sound government policy is all about?

And yes, I work on commission, principally, but I would never work this hard for someone else. But my clients' best interests have always been up front and center. I treat their money as I do my own, but meant in the best sense of the phrase. I take my own money and investing very seriously, and this carries over to my clients' assets as well. Perhaps even more so, as several occasions I take care of them before doing what would be best for myself in investing.

The proposed fiduciary rule would be a huge disservice to the middle area of the American public. My clients have become among the mass affluent due to their willingness to adhere to a disciplined investment approach and my intense involvement on their behalf.

Please review and change the proposed rule to make it workable for the American public and those who serve them well.

Sincerely,



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CC: Members of Congress, The White House :