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**Sent:** Thursday, July 09, 2015 9:47 AM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32

I am sending this message because I am deeply concerned with the new proposed rule to come from the department of labor known as the "conflict of interest" rule.

Though a noble sounding title, this rule as written will significantly impede the ability of retirement savers to choose where they want to invest for their retirement. This will in fact be a form of legally enforced oligopoly forcing all but the richest Americans to go with "do it yourself" retirement planning through a limited group of firms, offering limited services. Your average American will no longer have access to the professional advice that they need to guide them through the various legal, tax, and market hurdles presented in planning modern retirement.

In the modern age, when the American worker can no longer expect to receive a pension during retirement, the professional financial advisor is more important than ever. This regulation will make it difficult if not impossible for this profession to continue to serve the public except at the wealthiest level. The increased level of paperwork and legal liability, coupled with the decreased compensation that this regulation would mandate, (it really blows my mind that we are talking about maximum legal compensation in private industry of the rank and file employees), would put anyone working with a client population in the middle class out of business.

Please for the sake of an industry and the future retirement savers that it serves stop this regulation before it does irreparable damage. Thank you for your consideration.