

The Alexander Building
4081 Tamiami Trail North | Suite C-105
Naples, Florida 34103 | 239.777.3188
239.236.0484 Fax

June 29, 2015

Attn: Mr. Thomas E. Perez

Conflict of Interest Rule, Room N-5655
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Dear Mr. Perez:

Our firm, Andrew Hill Investment Advisors, Inc., is a Registered Investment Advisor located in Naples, Florida and currently manages approximately \$58 million for 60 clients.

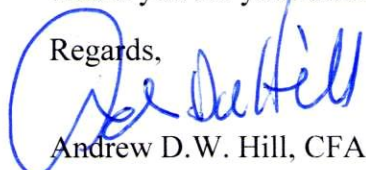
Many of the clients who we serve include working professionals and retirees with moderate wealth; and, unfortunately do not have the financial means to hire a team of experienced attorneys and accountants to protect their interests. Because of this reason, we discovered that many of our clients were not familiar with the significant difference in legal responsibilities between Broker-Dealers and Registered Investment Advisors. As a result, these clients were misled to believe that **all financial advisors act in their best interest**. In addition, a large number of our clients were sold high commission, inappropriate investment products by their prior “financials advisors.”

In light of witnessing past and on-going abuses of “financial advisors” who are *not* fiduciaries and certainly not acting in their clients best interest, we believe the intervention of the Department of Labor regarding this matter would greatly improve the investment industry for pension plans and IRA owners.

Therefore, **we strongly support the Department of Labor’s proposed Fiduciary definition of “Fiduciary” for all financial advisors** and the requirement that all financial advisors would be required to act in their clients’ best interest.

Thank you for your attention to this matter.

Regards,



Andrew D.W. Hill, CFA
President/Co-Founder



Jennifer R. Figurelli, CTFA
Managing Director/Co-Founder