PUBLIC SUBMISSION

**Docket**: EBSA-2010-0050
Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On**: EBSA-2010-0050-0205
Definition of Fiduciary; Conflict of Interest Rule—Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

**Document**: EBSA-2010-0050-DRAFT-0331
Comment on FR Doc # 2015-14921

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**Submitter Information**

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**General Comment**

1. Rather than go through all the gyrations, simply limit the maximum compensation for an advisor. Since almost all financial services organizations have a "volume discount" price range, use an average of them, e.g.

   - $<25,000 = maximum 1.00%
   - $25,001 - 250,000 = maximum .75%
   - etc.
   - $1,000,000 or more .25% (A Shares @ NAV.)

2. Run the above across ALL product lines including insurance and annuities and LPs.

3. If someone is found violating fiduciary rule - lifetime bar from industry with some appeal mechanism.

   These would protect the small investor without burdening a professional with another 300 pages of forms.