

From: Rob Dixon [mailto:rob@dixonfinancialservices.com]
Sent: Monday, June 22, 2015 10:52 AM
To: EBSA, E-ORI - EBSA
Subject: 1210-AB32

RE: 1210-AB32

I'm a 44 yr old small business owner and Financial Advisor. I've been helping people make good decisions about their money and investments for 20+ years now. Eleven years ago, in 2004, I moved to a fee-based practice to better align myself with my clients' best interests and to hold myself to a higher level of accountability ala fiduciary responsibility/liability.

I put clients' interests first and I oppose this legislation as it is currently written. In looking at the big picture, this is obviously a very important topic that needs further clarification; however, the finer points are being made hastily and without due diligence as to their implications. I agree there should be a carefully crafted, universal fiduciary standard. Regulation should make it easier for the American people to get help from advisors, not more difficult. Improved disclosures would go a long way and be very cost effective as the costs to implement this proposal are certainly understated. Furthermore, the proposed grandfathering would require me to get new paperwork from almost every client or stop servicing those clients.

Thank you for considering these points.

Robert Dixon, CFS, Wealth Advisor
2014 Five-Star Wealth Manager*
Dixon Financial Services
7733 Forsyth Blvd, Suite 1100
Saint Louis MO 63105
314-961-6100

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