

From: Matt Taddei [mailto:Matt@tlafinancial.com]
Sent: Sunday, June 21, 2015 4:00 PM
To: EBSA, E-ORI - EBSA
Subject: Fiduciary Standard Discussion: RIN 1210-AB32.

Hello,

I am writing to you regarding Regarding the Fiduciary Standard Discussion, RIN 1210-AB32. I am a CFP and a 32 year tenured Financial Advisor and the co-founder and principal of an RIA firm in California. As an RIA, we deliver advice to our clients as Fiduciaries. That said, I am very concerned about the language in the present DOL proposal. I believe that such regulation would harm low income and middle income earnings families the most. In my opinion, the biggest determinant of long term financial success is not fees but rather getting individuals to save early, often, and as much as they can. I know that advisors have a great and positive impact in motivating individuals to save and to save more.

Please rethink this proposal and come up with regulations that are a win-win-win for all concerned, especially our low and middle-income wage earners.

Thanks,

Matt

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