

PUBLIC SUBMISSION

As of: 6/5/15 11:11 AM
Received: June 03, 2015
Status: Pending_Post
Tracking No. 1jz-8j7q-557l
Comments Due: July 06, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule-Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-0304

Comment on FR Doc # 2015-08831

Submitter Information

Name: Oren Peretz

General Comment

I am an independent financial consultant with over 600 accounts held directly at mutual funds and insurance companies where I am the agent of record. These consist mostly of small investor accounts for whom other advisors would otherwise not service unless done under a more expensive RIA (Registered Investment Advisor) fee-based arrangement in order to meet all the fiduciary requirements.

I need more time to analyze how the rule will impact my clients and my business practices, especially within the existing IRA sphere. I want to provide the DOL with commentary that will be helpful in their review of the proposal.

However, the hundreds of pages and complexity of the proposal makes it impossible to accomplish within the 90-day comment period that is currently attached to the proposal.

There, I request an extension of time to properly prepare this analysis, impact, and response to 120 days instead of the current 90 days.

Thank You,

Oren Peretz
Investment Advisor Representative
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