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Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule-Retirement Investment Advice

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General Comment

I am a Baby Boomer approaching retirement. There are just too many financial advisory types hanging out shingles, all of which seem to be equal to the average layman. Everyone who gives financial advice on retirement accounts should, indeed, adhere to the fiduciary standard and act in the best interest of his or her clients. That way, ordinary people won't get duped by fancy sounding titles that are, in fact, totally meaningless. Thank you for trying to protect us from financial harm.