

-----Original Message-----

From: AARP [mailto:aarpwebact@action.aarp.org]

Sent: Saturday, May 16, 2015 2:13 PM

To: EBSA, E-ORI - EBSA

Subject: Get DOL out of my retirement savings

May 16, 2015

Department of Labor

Dear Labor,

To the Department of Labor:

Americans are counting on retirement accounts for a secure financial future. While I applaud the idea of making financial advisors fiduciaries with regard to these accounts, I see many places this noble intention can backfire in the rule you propose.

Beyond establishing this status, I ask you to leave enforcement of that status to securities industry regulators, perhaps with your stern input to them to insure they do actually enforce it in practice.

Your current proposal assumes far more "bad actors" than it appears exist, overburdens all of the good ones, and will create much more redundant, hence useless, paperwork.

Advisers should be working in our best interest. Make that the legal requirement and then get out of their way so they can. Don't destroy the whole barrel for a couple of bad apples.

Sincerely,

Dr. Richard Jamison

9 ELK TRL

ASHEVILLE, NC 28804-1544