

From: Pat Shediack
Sent: Saturday, May 09, 2015 7:47 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210 - AB32

Regarding the proposed rule on "fiduciary" status of investment advisors for individuals, I say, "If you are a professional, you always put your client first." If a professional cannot put the client first, then that individual has a clear ethical conflict of interest and should be barred for participating in any aspect of the individual's investment.

For those firms who have a problem with this approach, I say, "Buy errors and omissions insurance to cover flawed advice and develop new business models compliant with this proposed rule to grow your business.

It is not the individual's responsibility to ensure the investment advisor puts the client first or the investment firm makes the desired margin of profit. Both those responsibilities are clearly on the investment advisor and investment firms.

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