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From: Jeff and Pam Schmitz [mailto:jschmitz@alaska.net]

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To: EBSA, E-ORI - EBSA

Subject: RIN 1210-AB20

I think it is a great idea to put this info out at as frequent an interval as practical. The issue of folks not having enough resources in retirement is just beginning to rear it's ugly head. Further, I think the basic 401(k)(b) etc should form the basis of a portable benefit account as the days of working at a given job for the five years required to "vest" are essentially over, effectively closing that door to savings. A person should be vested from day one and that account moves from employer to employer transparently.

Health, even vacation benefits should be part of that package, contributed by the employer at what ever level is corporate policy and assumed seamlessly at the next job. IRA's, Keoghs, etc are there but don't offer the flexibility and utility of the 401.

Thanks for taking this task on, it is important and worthy.

Jeff Schmitz

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