

-----Original Message-----

From: pbelliot@gmail.com [mailto:pbelliot@gmail.com]

Sent: Sunday, May 12, 2013 11:55 AM

To: EBSA, E-ORI - EBSA

Subject: RIN 1210-AB20

I saw this article: http://www.washingtonpost.com/business/requiring-employers-to-provide-retirement-income-estimates-under-consideration/2013/05/09/7798b602-b5d9-11e2-b94c-b684dda07add_story.html

And I went to your site: <http://www.dol.gov/ebsa/regs/lifetimeincomecalculator.html>

And tried your calculator: <http://www.askebsa.dol.gov/lia/>

Here are my comments:

PROVIDERS:

I believe 401k's and similar account providers should be required to give an estimate of monthly income.

I believe they should all be required to use the exact same calculation in providing this estimate, the one you require them to.

I believe they should also be required to provide a link to YOUR site and calculator.

When they click on the link their provider gives them, a user should see your calculator already filled out with current account value and accurate age and years to retirement.

YOU:

The DOL must ensure this calculator you provide stays up and well documented and supported in perpetuity.

The calculator page, itself (as well as the instructions), ought to show all variables that have been assumed. It is probably best to hide these under a "click here" for a more detailed look link. When a user opts to see these other variables, we ought to be given the ability to adjust those variables, as well.

If a user adjusts the variables outside a reasonable number, a warning ought to appear explaining why that may be an unreasonable value, but allow the user to use it anyway.

Thank you for the opportunity to provide my input.

Patrick