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General Comment

While well intended I think this legislation will lead to increased law suits from individuals who have been give a false sense of security of what their 401(k) may provide as a stream of income at retirement. As a defined contribution plan the assets within the plan will raise and fall with the market and it is hard to determine what insurance companies may be providing as payout rates because interest rates vasolate as well. Both of these factors make it improbable that an estimate of an income stream can be made with any degree of acuracy. Not a good idea.

Jerry Simonich