

# PUBLIC SUBMISSION

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Pension Benefit Statements – Lifetime Income Illustrations

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Pension Benefit Statements: Lifetime Income Illustrations

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## General Comment

Please provide an online calculator so that Plan Sponsors with investment arrangements with investment institutions unable and / or unwilling to provide the computations, can input the five required elements for each participant and generate the life time income disclosure.

Showing life time income calculations to participants is a positive idea and will be a serious eye opener for many people. I appreciate that the DOL is supporting this disclosure. Having said that, anything the DOL can do - such as providing an online calculator, will work toward supporting this cause.

Plans exist where the investment institution refuses to provide the computations. Plan Sponsor's, particularly smaller ones, likely will not have the software necessary to generate the computations. This issue can be easily solved by providing an online calculator (similar to the way the DOL kindly provides an online delinquent deferral earnings calculator).

When faced with fines for non compliance, Plan Sponsors may be encouraged to terminate their Plans, if they do not wish to change to an institution that has the capability of providing the computations.

Thank you again for your support, and for your consideration of an online life time income disclosure calculator.

