Who is Charging What? What Really Happens and What is Disclosed to Plan Fiduciaries
A Very Abridged Example (Using 3 Collective Funds of a Financial Institution's Overlapping/Circular Relationships
More Liability for Fiduciaries?

Who gets Charged For What?
What are the Various Compensation Arrangements?
(Securities Lending, Incentives, Other Income)
How are the Plan Fiduciaries Really Going to Know?
Are the Service Providers Really going to Fully Disclose?
Who Polices? SEC? OCC (for Collective Funds)? DOL?

Sources: A Large Institution's 5500 Series - Collective Funds Schedule Ds for 12/31/2005