

-----Original Message-----

From: douglas Silk [<mailto:dcsilk@comcast.net>]

Sent: Thursday, February 07, 2008 7:14 PM

To: EBSA, E-ORI - EBSA

Subject: 401K fees rules

I am in favor of DOL developing rules to disclose the fees investors pay for management and administration of 401K. accounts.

In my investments the fees are completely opaque. I had to ask my investment advisor how he gets paid. Even after he told me what his fee was I could not find any sign of it on my statements. I'm sure there are other fees that are hidden as well.

This is dishonest. We have a right to know what we're paying for our mortgage interest and closing fees. We should also know what we are being charged to manage our retirement accounts.

Thanks,

Douglas Silk  
28B Gillespie Ave  
Fair Haven, NJ 07704