Employee Benefits Security Administration

Performance Audit of the Thrift Savings Plan Mobile Device and Security Governance Review

May 11, 2026

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EXECUTIVE SUMMARY

Members of the Federal Retirement Thrift Investment Board
Washington, D.C.

Acting Chief Accountant
U.S. Department of Labor, Employee Benefits Security Administration
Washington, D.C.

As part of the U.S. Department of Labor Employee Benefits Security Administration (EBSA) Fiduciary Oversight Program, we conducted a performance audit over mobile device security and governance controls for the Thrift Savings Plan (TSP). Our fieldwork was performed remotely from December 17, 2025, through March 6, 2026, in coordination with personnel from the Federal Retirement Thrift Investment Board's Staff (Agency) headquarters in Washington, DC. Our scope period for testing was February 1, 2025, through January 31, 2026.

We conducted this performance audit in accordance with the performance audit standards contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the American Institute of Certified Public Accountants' (AICPA) *Standards for Consulting Services*. *Government Auditing Standards* require that we plan and perform the audit to obtain sufficient, appropriate audit evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our objectives. Criteria used for this audit are defined in EBSA's *Thrift Savings Plan Fiduciary Oversight Program*, which includes National Institute of Standards and Technology Special Publication 800-53, Revision 5, *Security and Privacy Controls for Information Systems and Organizations*.

The objectives of our audit over mobile device security and governance controls were to:

- Determine whether the Agency and its vendor: (1) developed a mobile device security and governance program for Agency-managed mobile devices; (2) established controls for tracking and monitoring Agency-managed mobile devices; (3) established controls for configuring, updating, and removing mobile devices from the Agency's network; (4) developed a mobile device security and governance program for Converge-issued mobile devices; and (5)

established controls for configuring, updating, and removing mobile devices from the Converge network.

- Assess the status of the prior EBSA TSP open recommendations in this area.

We present one new finding and recommendation, which addresses other controls. Fundamental control findings and recommendations address significant[1] procedures or processes that have been designed and operate to reduce the risk that material intentional or unintentional processing errors could occur without timely detection or that assets are inadequately safeguarded against loss. Other control findings and recommendations address procedures or processes that are less significant than fundamental controls. This recommendation is intended to strengthen TSP mobile device security and governance controls. The Agency should review and consider this recommendation for timely implementation. Section III.C includes the details that support the current year finding and recommendation. Additionally, the other control finding and recommendation is [redacted]. Appendix C defines the classification categories applied to new findings and recommendations.

Based upon the performance audit procedures conducted and the results obtained, we have met our audit objectives. We conclude that for the period February 1, 2025, through January 31, 2026, the Agency: (1) developed a mobile device security and governance program for Agency-managed mobile devices; (2) established certain controls for tracking and monitoring Agency-managed mobile devices; and (3) established certain controls for configuring, updating, and removing mobile devices from the Agency's network. However, we noted internal control weaknesses in certain areas of TSP mobile device security and governance controls within our audit objectives.

In addition to the above audit objectives, we determined that for the period February 1, 2025, through January 31, 2026, the Agency's TSP recordkeeping systems (Converge) vendor did not (1) develop a mobile device security and governance program for Converge-issued mobile devices, or (2) establish controls for configuring, updating, and removing mobile devices from the Converge network. We determined such a program and controls were not implemented because the Converge vendor did not issue mobile devices that had access to Converge resources to personnel during the audit scope period.

[1] *Government Auditing Standards* section 8.15 defines significance in the context of a performance audit.

We also reviewed seven prior U.S. Department of Labor Employee Benefits Security Administration (EBSA) recommendations related to TSP mobile device security and governance controls to determine their current status. Section III.B documents the status of these prior recommendations. In summary, five recommendations have been implemented and closed, one recommendation has not been implemented but is closed, and one recommendation has been partially implemented and remains open.

The Agency's response to this recommendation is included as an appendix within this report (Appendix A). The Agency concurred with the recommendation.

This performance audit did not constitute an audit of the TSP's financial statements or an attestation engagement as defined by *Government Auditing Standards* and the AICPA standards for attestation engagements. KPMG was not engaged to, and did not, render an opinion on the Agency's internal controls over financial reporting or over financial management systems. KPMG cautions that projecting the results of this audit to future periods is subject to the risks that controls may become inadequate because of changes in conditions or because compliance with controls may deteriorate.

While we understand that this report may be used to make the results of our performance audit available to the public in accordance with *Government Auditing Standards*, this report is intended for the information and use of the U.S. Department of Labor Employee Benefits Security Administration, Members of the Federal Retirement Thrift Investment Board, and Agency management. The report is not intended to be, and should not be, used by anyone other than these specified parties.

KPMG LLP

May 11, 2026

II. OBJECTIVES, SCOPE, AND METHODOLOGY

A. Objectives

The U.S. Department of Labor Employee Benefits Security Administration (EBSA) engaged KPMG LLP to conduct a performance audit over mobile device security and governance controls for the Thrift Savings Plan (TSP) at the Federal Retirement Thrift Investment Board's Staff (Agency).

The objectives of our audit were to:

- Determine whether the Agency and its vendor: (1) developed a mobile device security and governance program for Agency-managed mobile devices; (2) established controls for tracking and monitoring Agency-managed mobile devices; (3) established controls for configuring, updating, and removing mobile devices from the Agency's network; (4) developed a mobile device security and governance program for Converge-issued mobile devices; and (5) established controls for configuring, updating, and removing mobile devices from the Converge network.

- Assess the status of the prior EBSA TSP open recommendations in this area.

B. Scope and Methodology

We conducted this performance audit in accordance with *Government Auditing Standards* issued by the Comptroller General of the United States and the American Institute of Certified Public Accountants' *Standards for Consulting Services*, using EBSA's *Thrift Savings Plan Fiduciary Oversight Program*. Our scope period for testing was February 1, 2025, through January 31, 2026. We performed the audit in four phases: (1) planning, (2) arranging for engagement with the Agency, (3) testing and interviewing, and (4) report writing.

During the planning phase, team members developed a collective understanding of the activities and controls associated with the applications, processes, and personnel involved with mobile device security and governance controls. Arranging the engagement included contacting the Agency and agreeing on the timing of detailed testing procedures.

During the testing and interviewing phase, we conducted interviews, collected and inspected auditee-provided documentation and evidence, participated in process walkthroughs, and designed and performed tests of information technology (IT) controls. Our performance audit procedures included using random attribute sampling to select samples from the following populations related to mobile device security and governance controls for the period February 1, 2025, through January 31, 2026, which we used to determine if mobile device security and governance controls operated effectively during the period:

- Assigned users of mobile devices enrolled in the Agency's mobile device management (MDM) program during the audit scope period (i.e., for the period February 1, 2025, through date of generation[7]);
- Inventory of Agency-managed mobile devices during the audit scope period;
- Inventory of mobile applications installed on Agency-managed mobile devices during the audit scope period;
- Listing of Agency Federal employee new hires during the audit scope period;
- Assigned users of Agency-managed mobile devices who left the Agency during the audit scope period;
- [redacted] related to Agency-managed mobile devices during the audit scope period;
- [redacted] audit logs during the audit scope period;
- [redacted] for the [redacted] authorization boundary, which includes [redacted] during the period February 1, 2025, through January 31, 2026; and
- Periodic user access reviews for assigned mobile device users and [redacted] administrators during the period February 1, 2025, through January 31, 2026.

We conducted these test procedures remotely in coordination with personnel from the Agency's headquarters in Washington, DC. Appendix B lists the key documentation and reports we reviewed during our performance audit. Because we used non-statistically determined sample sizes in our procedures, our results are applicable to the sample items we tested and were not extrapolated to the population.

[7] Refer to Appendix B for date of generation for each referenced item.

Criteria used for this engagement are defined in EBSA's *Thrift Savings Plan Fiduciary Oversight Program*, which includes National Institute of Standards and Technology Special Publication 800-53, Revision 5, *Security and Privacy Controls for Information Systems and Organizations*.

The report writing phase entailed drafting a preliminary report, conducting an exit conference, providing a formal draft report to the Agency for comment, and preparing and issuing the final report.

This report contains Sensitive Information and will not be posted.