September 28, 2009

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room N-1513
200 Constitution Avenue, N.W.
Washington D.C. 20210

Re: Local Union No. 466 Painters, Decorators, and Paperhangers Pension Plan
EIN: 14-6085295

Dear Sirs:

Enclosed is the Notice of WRERA section 204 Notice for the above plan
NOTICE OF WRERA ELECTION

FOR THE

LOCAL UNION NO. 466 PAINTERS, DECORATORS, AND PAPERHANGERS PENSION PLAN

This is notice of a WRERA section 204 election made by the Board of Trustees of Local Union No. 466 Painters, Decorators and Paper Hangers Pension Plan, (Plan Number: 001, EIN: 14-6085295). The Board of Trustees have elected to treat the plan as "Endangered". If the election had not been made the plan would be " Seriously Endangered" as was certified by the Plan's Actuary on July 30, 2009.

The election applies only for the current plan year; and (ii) if the plan is certified to be in endangered or critical status for the year following the election year, the plan sponsor will provide notice of the plan's status (i.e., endangered or critical) for that following year and steps will have to be taken to improve the plan's funded situation, which steps may include increases in contributions and reductions in future benefit accruals.

WHERE TO GET MORE INFORMATION

For more information about this Notice, you may contact the Plan's administrator:

District Council 9 – Local Union 466
P.O. Box 98
Glens Falls, NY 12801
(518) 761-0034