Notice of Election to Treat Plan as Being Neither in the Endangered nor Critical Status

8 1 3:51

For:

Laborers' Local 103 Pension Plan

EIN: 16-6062260 Plan Number: 001

Election Made Under Section 204 of WRERA

This is to inform you that the trustees of Laborers' Local 103 Pension Plan made an election under section 204 of WRERA (Worker, Retiree, and Employer Recovery Act of 2008) to treat the plan as being neither in the endangered (including seriously endangered) nor critical status for the plan year beginning January 1, 2009. The plan's actuary certified on March 30, 2009 that the plan is in the seriously endangered status for the 2009 plan year.

This election only applies for the year beginning January 1, 2009. If next year the plan is certified to be in the endangered or critical status you will receive notice of this fact and the trustees will have to take steps to improve the plan's funded situation. These steps may include increases in contributions and reductions in future benefit accruals.

Where to Get More Information

For more information about this Notice, you may contact:

Mr. Carmen A. Serrett Fund Manager Laborers' Local 103 Pension Fund P.O. Box 571 Geneva, NY 14456 (315) 359-4220