

ELECTRICAL WORKERS FRINGE BENEFIT FUNDS

2002 LONDON ROAD, ROOM 300 • DULUTH, MN 55812
218-724-8883 • MN TOLL FREE 877-908-3863(FUND)

March 31, 2009

Internal Revenue Service, Employee
Plans Compliance Unit, Group 7602
(SE:TEGE:EP), Room 1700—17th Floor,
230 S. Dearborn Street, Chicago, IL 60604

04 APR - 6 PM 1:31

**Re: Special Election under Section 204 of the
Worker, Retiree, and Employer Recovery Act of 2008**

Dear Sir or Madam:

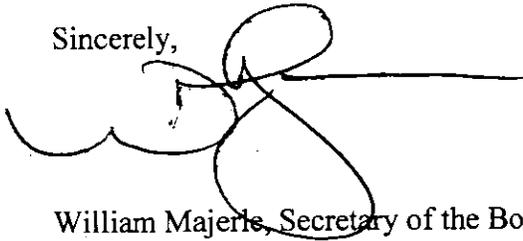
On March 31, 2009, our actuary certified our Plan in Critical status for the plan year beginning January 1, 2009 and certified that our Plan was in Endangered status for the plan year beginning January 1, 2008.

The purpose of this letter is to formally notify you that we are electing to use the 2008 status of Endangered again for the plan year beginning January 1, 2009. This election is intended to be an election under Section 204 of the WRERA.

Identifying Information

Plan Name: Electrical Workers Local 242 and 294 Pension Fund
EIN/Plan #: 41-6052631/ Plan #: 001
Plan year of Certification: year beginning January 1, 2008
Plan Sponsor: Board of Trustees of Electrical Workers Local 242 and 294 Pension Fund
Sponsor Address: 2002 London Road, Suite 300, Duluth, MN, 55812
Sponsor Telephone: (218) 728-8321

Sincerely,



William Majerle, Secretary of the Board of Trustees
Electrical Workers Local 242 and 294 Pension Fund

Thomas F. Andrew
Timothy W. Andrew
Aaron R. Bransky*

April 30, 2009

*also licensed to practice in Wisconsin

Pension Benefit Guaranty Corporation
Multiemployer Program Division
1200 K Street, N.W., Suite 930
Washington, D.C. 20005

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Ave., N.W.
Washington, D.C. 20210

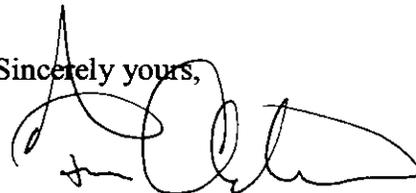
Re: Electrical Workers Local 242 & 294 Pension Plan
EIN Plan No.: 41-6052631
Plan No.: 001

Dear Pension Benefit Guaranty Corporation and Secretary of Labor:

Enclosed please find the following:

1. The Electrical Workers Local 242 and 294 Pension Fund WRERA Section 204 Notice previously sent to the IRS on March 31, 2009.
2. The Notice of Endangered Status and Section 204 Election under the Worker, Retiree and Employer Recovery Act of 2008 for Electrical Workers Local 242 and 294 Pension Fund. This Notice has also been sent to the bargaining parties, the participants and beneficiaries.

Sincerely yours,



Timothy W. Andrew

TWA/trz



**Notice of Endangered Status and Section 204 Election Under the
Worker, Retiree, and Employer Recovery Act of 2008 For
Electrical Workers Local 242 and 294 Pension Fund**

This is to inform you that on March 31, 2009 the plan actuary certified to the U.S. Department of the Treasury and to the plan sponsor that the plan was in endangered status for the plan year beginning January 1, 2008 and is in critical status for the plan year beginning January 1, 2009.

Special Trustee Election

Under Section 204 of the Worker, Retiree, and Employer Recovery Act of 2008, the Board of Trustees elected on January 27, 2009 to use the 2008 status of endangered again for 2009. This election applies only for the current plan year. The Trustees remain committed to the proper funding of your pension plan and plan on taking the necessary actions to ensure that this goal continues to be met into the future.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. The formal funding improvement plan covers the period beginning January 1, 2011 and is not required to be updated until 2010.

Actions Already Taken

In late January 2009 the Trustees suggested a contribution increase from 10% to 13% of gross wages effective June 1, 2009 to help address continued asset losses. In March 2009 this increase was approved. Current projections show this increase will allow the plan to return to financial health. The funding improvement plan is based on a number of assumptions about future experience and may need to be adjusted in the future if such assumptions are not met. Additional contribution rate increases and/or reductions in the rate at which benefits are earned may be needed if the Fund were to suffer asset returns below the expected 7.5% (in 2009 or later), a drop in the hours worked, or poor experience from other sources. If, at some point in time, the Trustees determine that further adjustments are necessary, you will receive a separate notice identifying and explaining the effect of those changes.

Commitment to Continued Improvement

With the past and future changes in place, the Trustees anticipate that the Fund will emerge from endangered status soon and continue to see improved funded percentages in the future. The Trustees maintain their commitment to providing a retirement benefit which you can rely upon to pay a lifetime benefit that will play a significant role in your overall retirement planning.

Where to Get More Information

For more information about this Notice, you may contact the Fund Office at 2002 London Road, Suite 300, Duluth, MN, 55812 or by telephone at (218) 728-8321.

Plan Information

Electrical Workers Local 242 and 204 Pension Fund
EIN #: 41-6052631/Plan # 001