

Plumbers Local Union 690 Industry Funds

of Philadelphia and Vicinity

2791 SOUTHAMPTON ROAD, PHILADELPHIA, PA 19154

THOMAS J. McNULTY
Administrator

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APR 30 2009
April 30, 2009

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Avenue, N.W.
Washington, DC 20210

Re: Plumbers Local Union No. 690 Metal Trades Division Pension Plan

Dear Sir or Madam:

Pursuant to Section 204(c)(2)(A)(ii) of the Workers, Retiree, and Employer Recovery Act of 2008, enclosed is a copy of the referenced Plan's notice to participants of an election to freeze its section 432 status for the plan year beginning January 1, 2009.

Sincerely,



Thomas J. McNulty
ADMINISTRATOR

TJM/dl
Enclosure

Notice of Temporary Delay of Endangered Status Designation
for the
Plumbers Local Union No. 690 Metal Trades Division Pension Plan

In December 2008, the U.S. Congress enacted the Worker, Retiree and Employer Recovery Act of 2008 (“WRERA”) which permits a multiemployer plan sponsor to elect to temporarily freeze the plan’s status under section 432 of the Internal Revenue Code so that it does not change from the prior year. Federal law requires that you receive this notice.

This notice is to inform you that on March 20, 2009, the Trustees of the Plumbers Local Union No. 690 Metal Trades Division Pension Plan made an election under section 204 of WRERA to treat the plan as being neither in endangered nor in critical status (i.e., Green Zone) for the plan year beginning January 1, 2009.

The plan actuary has certified that the plan would be in endangered status (i.e., Yellow Zone) for the plan year beginning January 1, 2009 if no section 204 election were made.

This election applies only for the plan year beginning January 1, 2009. If the plan is certified to be in endangered or critical status for the year following the election year (the plan year beginning January 1, 2010), the plan sponsor will provide you with a notice of the plan’s status (i.e., endangered or critical) for that following year and steps will have to be taken to improve the plan’s funded situation. These steps may include increases in contributions or reductions in future benefit accruals.

Where to Get More Information

For more information about this notice, you may contact the Plumbers Local Union No. 690 Metal Trades Division Pension Plan, c/o Plumbers Local Union 690 Industry Funds, 2791 Southampton Road, Philadelphia, PA 19154, 215.677.6900.

Your plan can be identified by the following information:

1. Name of Plan Sponsor: Board of Trustees, Plumbers Local Union No. 690 Metal Trades Division Pension Plan
2. EIN of Plan Sponsor: 23-6442844
3. Name of Plan: Plumbers Local Union No. 690 Metal Trades Division Pension Plan
4. EIN of Plan: Same as Plan Sponsor
5. Plan Number: 001

This notice is intended to meet the notification requirements of Section 204(c)(2)(A) of WRERA and the IRS Notice 2009-31.

Issued: April 2009

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