



AMERICAN MARITIME OFFICERS PLANS

MEDICAL - PENSION - MONEY PURCHASE BENEFIT - VACATION - SAFETY & EDUCATION - 401(K)

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RECEIVED
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SECRETARY OF LABOR
U.S. DEPARTMENT OF LABOR
557408

April 29, 2009

Secretary of Labor
U.S. Department of Labor
200 Constitution Ave, NW
Washington, DC 20210

Re: AMERICAN MARITIME OFFICERS PENSION PLAN (E.I.N. 13-1936709 / Plan 001)

To Whom It May Concern:

This notice is to inform you that the Trustees of the AMO Pension Plan (the "Plan") have elected to retain the October 1, 2007 funded status of the Plan under Internal Revenue Code Section 432 calculated as if the Pension Protection Act of 2006 (PPA) had applied on October 1, 2007. Federal law requires that you receive this notice.

Worker, Retiree and Employer Recovery Act of 2008

On December 23, 2008, President Bush signed into law the Worker, Retiree and Employer Recovery Act of 2008 (WRERA). The WRERA provides temporary funding relief to multiemployer defined benefit pension plans in light of the current economic crisis. Under the provisions of section 204 of the WRERA, the Plan Trustees have elected "to freeze", or retain, the Plan's 2007 funded status for the current plan year beginning October 1, 2008. By this election, the Plan is treated as being neither in endangered nor in critical status for the current plan year.

This election applies only for the current (2008) plan year. The PPA requires that the Plan's funded status be reviewed and certified annually with notices sent each year. If the Plan is certified to be in endangered or critical status for the 2009 plan year, the plan sponsor will provide notice of the Plan's status (i.e., endangered or critical) for the 2009 plan year and steps will have to be taken to improve the Plan's funded situation. These steps may include increases in employer contributions, reductions in future benefit accruals, the suspension of the payment of lump sums, and a reduction of early retirement benefits.

Plan Experience and Possible Future Adjustments

As you are aware, 2008 was the worst year for investment markets since the Great Depression. As a result of these turbulent investment markets, our Plan, like most other retirement plans across the country, suffered considerable asset losses. The Trustees continue to meet and explore all of the options with respect to the operation of the Plan and will make every effort to mitigate the effect of these economic conditions and protect your right to a retirement benefit.

Where to Get More Information

For more information about this Notice, you may contact:

American Maritime Officers Plans
2 West Dixie Highway, Dania Beach, FL 33004-4312
Phone: (954) 922-7428 or (800) 249-8200

In addition, please watch for information regarding the Pension Plan in the AMO Newspaper and AMO Currents.

Sincerely,

The Board of Trustees of the American Maritime Officers Pension Plan

cc: Bargaining Parties; PBGC; US Department of Labor