

**KEYSTONE DISTRICT COUNCIL OF CARPENTERS PENSION FUND: SPECIAL
NOTICE OF 2009 STATUS UNDER THE WORKER, RETIREE, AND EMPLOYER
RECOVERY ACT**

EBSA/PUBLIC DISCLOSURE
2009 SEP 10 AM 7:08

This notice is being provided in accordance with Section 204(c)(2)(A)(ii) of the Worker, Retiree, and Employer Recovery Act ("WRERA") of 2008. That Act made some temporary changes in the multiemployer plan funding rules of the Pension Protection Act of 2006.

Under the Pension Protection Act, an actuary must certify a multiemployer plan's status to the plan sponsor and to Secretary of the Treasury. The actuary must specifically certify whether or not the plan is in "endangered" or "critical" status for the plan year, as those terms are defined in the Pension Protection Act. A certification of either endangered or critical status requires that the board of trustees as the legal plan sponsor develop a funding improvement or rehabilitation plan for submission to the parties to the collective bargaining agreements.

WRERA temporarily allows a multiemployer plan's trustees to avoid a change in the plan's status to endangered or critical. If the trustees elect to "freeze" the plan's status as it was certified in the prior year, the trustees will be able to use the balance of 2009 and most of 2010 to develop a funding improvement plan or a rehabilitation plan.

For 2009, the Keystone District Council of Carpenters Pension Fund's Trustees have elected to retain the Pension Plan's 2008 status under the Pension Protection Act. For 2008, the actuary for the Pension Plan certified that the plan was neither in endangered nor critical status. For 2009, the actuary's certification was that the Pension Plan was in seriously endangered status. However, the Trustees have elected under Section 204 of WRERA to treat the plan as being in neither endangered nor critical status for the plan year beginning on May 1, 2009.

The Trustees' election applies only for the current 2009 plan year. If the plan is certified by the actuary to be in endangered or critical status for the plan year beginning May 1, 2010, the Trustees will provide a notice of that status, and they will take the required steps to develop a funding improvement or rehabilitation plan. Those steps may include increases in contributions and reductions in future benefit accruals.

For identification purposes, the Employer Identification Number of the Pension Plan is 23-6420513. The Plan Number is 001.

Should you wish to receive additional information about this election, please contact:

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