

**NOTICE OF ENDANGERED STATUS
FOR THE
ELECTRICIANS PENSION PLAN, IBEW 995**

To: *Participants, Beneficiaries, Participating Unions and Contributing Employers*
Date: *January 13, 2025*
RE: *Endangered Status of Plan for the 2024 Plan Year*

This Notice is to inform you that on December 27, 2024, the Plan's actuary certified to the U.S. Department of Treasury, and the Board of Trustees, that the Plan is in endangered status for the Plan Year beginning October 1, 2024. Federal law requires that you receive this notice.

Endangered Status

The Plan was previously certified to be in critical status (the "red zone") but successfully emerged and is now considered to be in endangered status (the "yellow zone"). The Plan is in endangered status because its funded percentage is less than 80%.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan ("FIP") aimed at restoring the financial health of the Plan. The FIP will be developed over the coming months. You will receive notice once the FIP is adopted by the Board of Trustees. You will also be notified if there are any benefit reductions under the FIP.

Annual Certification of Funded Status

The Pension Protection Act of 2006 requires that the Plan's funding status be reviewed and certified annually. Each year around the end of March, the Plan's funded status will again be certified by its actuary as being in the green, yellow or red zone. You will be notified of its status and steps that the Plan may need to take due to being in a particular funding status zone.

Where to Get More Information

For more information about this Notice, you may contact:

Administrator – Electricians Pension Plan, IBEW 995
8111 Tom Drive
Baton Rouge, LA 70815
(225) 5927-6340