

**PLUMBERS, PIPE FITTERS & MECHANICAL EQUIPMENT SERVICE  
LOCAL UNION NO. 392 PENSION PLAN  
2024 NOTICE OF ENDANGERED STATUS  
*September 2024***

On August 27, 2024, the actuary for the Plumbers, Pipe Fitters & Mechanical Equipment Service Local Union No. 392 Pension Plan ("Plan") certified to the U.S. Department of the Treasury and the Plan Sponsor ("Board of Trustees") that the Plan will be in endangered status for the 2024 Plan Year. The 2024 Plan Year began on June 1, 2024 and will end on May 31, 2025. Federal law requires that you receive this Notice.

**Endangered Status**

Last year, you were notified that the Plan was in critical status for the 2023 Plan Year. To get out of critical status, the Plan must pass the "Emergence Test". In order to pass this test, the Plan cannot have a projected funding deficiency in the current Plan Year or any of the nine succeeding Plan Years. As of June 1, 2024, the Plan's actuary has certified that the Plan no longer has a projected funding deficiency. Therefore, the Plan has emerged from critical status.

The Plan is considered to be in endangered status for the 2024 Plan Year because its funded percentage is less than 80%. The Plan will continue to be in endangered status until such time as its funded percentage exceeds 80%.

**Funding Improvement Plan**

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at improving the plan's funded percentage. A funding improvement plan can include: (1) the reduction or even the elimination of future benefit accruals, and/or (2) increases in the hourly contribution rate.

The Board of Trustees will be required to adopt a funding improvement plan. However, the actions adopted under the rehabilitation plan enacted when the Plan was in critical status are expected to be sufficient for the Plan to emerge from endangered status. Therefore, it is expected that the Plan's funding improvement plan will not require any further changes in benefits or increases in the hourly contribution rate.

You can request a copy of the Plan's funding improvement plan and the actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement by contacting the Plan Administrator.

**Where to Get More Information**

For more information about this Notice, you can contact the Plan Administrator, the Board of Trustees of the Plumbers, Pipe Fitters & Mechanical Equipment Service Local Union No. 392 Pension Plan, at 1228 Central Parkway, Room 100, Cincinnati, OH 45210, or by calling 513-241-0444. For identification purposes, the official Plan number is 001 and the Plan sponsor's employer identification number, or "EIN", is 31-0655223.