
Notice of Endangered Status
For
Operative Plasterers' and Cement Masons'
Officers and Employees' Pension Plan

This is to inform you that on March 30, 2021 the plan actuary certified to the U.S. Department of the Treasury, and to the plan sponsor, that the plan is in endangered status for the plan year beginning January 1, 2021. Federal law requires that you receive this notice.

Endangered Status

The plan is considered to be in endangered status because the plan's actuary has determined that the funded percentage is less than 80% for the plan year beginning January 1, 2021. The funded percentage as of January 1, 2021 for certification purposes is 79.8%. The Plan is projected to maintain a positive credit balance (i.e. to avoid an accumulated funding deficiency) through the end of the 30-year projection period.

Funding Improvement Plan

Federal law requires pension plans in endangered status or seriously endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. Since the plan was certified in critical status last year, 2021 is the first year the plan has been certified in endangered status since emerging from critical status. As such, a funding improvement plan must be adopted by the Trustees by November 2021.

Where to Get More Information

For more information about this Notice, you may contact Associated Administrators, L.L.C., 911 Ridgebrook Road, Sparks, MD 21152, 866-559-6512. For identification purposes, the official plan number is 002 and the plan sponsor's employer identification number or "EIN" is 52-6135348. You have a right to receive a copy of the rehabilitation plan from the plan.

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