

## ***NOTICE OF ENDANGERED STATUS***

***For***

***Southern California IBEW-NECA Pension Plan as of July 1, 2018***

**To:** All Participants, Beneficiaries, Participating Unions and Contributing Employers

This is to inform you that on September 28, 2018 the Plan actuary certified to the U.S. Department of the Treasury, and to the Board of Trustees, that the Southern California IBEW-NECA Pension Plan (Plan) is in endangered status for the Plan Year beginning July 1, 2018. Federal law requires that you receive this notice.

### ***Endangered Status***

The Plan's actuary determined that the Plan is in endangered status because the funded percentage of the Plan is projected to be less than 80%.

### ***Funding Improvement Plan***

Federal law requires that pension plans in endangered status adopt a funding improvement plan aimed at improving the financial health of the plan. The law also requires the Plan to furnish the bargaining parties with proposed schedules that modify future contributions and/or benefit accrual rates in order to meet certain benchmarks for improving the Plan's financial condition over a period of years. If it is determined that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions.

The Plan was certified to be in critical status for the plan year beginning July 1, 2017 and was operating under the Rehabilitation Plan adopted September 28, 2016. While a Funding Improvement Plan will replace that Rehabilitation Plan, it is not anticipated the Funding Improvement Plan to be adopted will include any benefit reductions or contribution increases beyond those contained within the current Rehabilitation Plan

### ***Where to Get More Information***

For more information about this notice, you may contact the Administrative Trust Funds Office if you have questions at (323) 221-5861 or the nationwide, toll-free number (800) 824-6935. Normal business hours are Monday through Friday, 8:30AM to 5:30PM. Voicemail message may be left at any time and calls will be returned by the end of the next business day. Fax communications may be directed to (323) 726-3520 and you may access the Trust Funds' website at [www.scibew-neca.org](http://www.scibew-neca.org) at any time.

Sincerely,

The Board of Trustees

cc: U.S. Department of Labor  
U.S. Pension Benefit Guaranty Corporation