

**Notice of Endangered Status For
Local 803 Pension Fund**

EBSA/PUBLIC DISCLOSURE
2017 MAY -2 AM 10: 06

The Pension Protection Act ("PPA"), signed into law in 2006, is intended to improve the financial condition of Pension Plans. The PPA requires that a Pension Fund's actuary determine the Plan's funding status under these rules and certify that status to the IRS and the Trustees, who are the Plan sponsor.

Endangered Status

This letter will serve as Notice that, on March 31, 2017, our Pension Fund's actuary certified that, based on the PPA funding measures, the Plan was categorized as being in the Yellow Zone (endangered status) for the plan year beginning January 1, 2017. The Plan is considered to be in the Yellow Zone because the Plan's actuary determined that over the next seven years, the Plan is projected to have an accumulated funding deficiency for the plan year ending December 31, 2022.

Funding Improvement Plan

The PPA requires that a pension plan in the Yellow Zone adopt a Funding Improvement Plan ("FIP") within 240 days of the actuary's certification. The Board of Trustees for the Local 803 Pension Fund will work with our actuaries to put an appropriate FIP plan together following the guidelines under PPA. This funding improvement plan must be submitted to the appropriate parties by November 25, 2017. You have a right to receive a copy of the Funding Improvement Plan from the Plan Sponsor.

Please note that the PPA requires that our Plan's funding status be reviewed and certified annually and notices like this one will be sent each year.

Where to Get More Information

For more information about this Notice, you may contact:

The Local 803 Pension Fund Office
75 Maiden Lane, Suite 604
New York, NY 10038
718-296-2449