

**NOTICE OF SERIOUSLY ENDANGERED STATUS**

*For*

***Southern California IBEW-NECA Pension Trust Fund as of July 1, 2015***

**To:** All Participants, Beneficiaries, Participating Unions and Contributing Employers

This is to inform you that on September 28, 2015 the Plan actuary certified to the U.S. Department of the Treasury, and to the Board of Trustees, that the Southern California IBEW-NECA Pension Trust Fund (Plan) is in seriously endangered status for the Plan Year beginning July 1, 2015. Federal law requires that you receive this notice.

***Seriously Endangered Status***

The Plan's actuary determined that the Plan is in seriously endangered status because the funded percentage of the Plan is projected to be less than 80%, and the Plan is projected to have an accumulated funding deficiency in its funding standard account within the next seven plan years.

***Funding Improvement Plan***

Federal law requires that pension plans in endangered status adopt a funding improvement plan aimed at improving the financial health of the plan. The law also requires the Plan to furnish the bargaining parties with proposed schedules that modify future contributions and/or benefit accrual rates in order to meet certain benchmarks for improving the Plan's financial condition over a period of years. If it is determined that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Under date of May 21, 2013, you received a detailed memorandum describing the Funding Improvement Plan adopted by the Board of Trustees. Under date of July 17, 2013, you received a memorandum describing an amendment to the Funding Improvement Plan. That amendment added an additional Alternative Schedule. Under date of October 25, 2013, you received notice of the Plan's endangered status and a detailed description of those consequences. Under date of December 2013, you received a memorandum describing an amendment to the Funding Improvement Plan. Under date of October 28, 2014, you received notice of the Plan's endangered status and a detailed description of those consequences. If you desire copies of the prior notices, please contact the Administrative Trust Funds Office at the nationwide, toll-free number (800) 824-6935 or at the primary business number (323) 221-5861. The documents are also available on the Trust Funds' website at [www.scibew-neca.org](http://www.scibew-neca.org).

***Where to Get More Information***

Please contact the Administrative Trust Funds Office if you have questions at (323) 221-5861 or the nationwide, toll-free number (800) 824-6935. Normal business hours are Monday through Friday, 9AM to 5PM. Voicemail messages may be left at any time and calls will be returned by the end of the next business day. Fax communications may be directed to (323) 726-3520 and you may access the Trust Funds' website at [www.scibew-neca.org](http://www.scibew-neca.org) at any time.

Sincerely,

95-639 2774

The Board of Trustees  
cc: U.S. Department of Labor

U.S. Pension Benefit Guaranty Corporation