

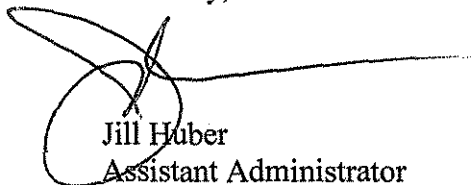
September 17, 2015

U.S. Dept of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Ave, NW
Washington, DC 20210

Re: Plasterers Pension Plan

Please find enclosed a copy of the 2015 Notice of Critical Status for the above Pension Plan.

Sincerely,



Jill Huber
Assistant Administrator

U.S. DEPARTMENT OF LABOR
PUBLIC DISCLOSURE ROOM
SEP 25 11:59

PLASTERERS LOCAL UNION NO. 1 PENSION PLAN
2015 NOTICE OF ENDANGERED STATUS
September 2015

On August 28, 2015, the actuary for the Plasterers Local Union No. 1 Pension Plan ("Plan") certified to the U.S. Department of the Treasury and the Plan Sponsor ("Board of Trustees") that the Plan is considered to be in endangered status for the 2015 Plan Year. The 2015 Plan Year began on June 1, 2015 and will end on May 31, 2016. Federal law requires that you receive this Notice.

Endangered Status

Last year, you were notified that the Plan was in critical status for the 2014 Plan Year. To get out of critical status, the Plan must pass the "Emergence Test". In order to pass this test, the Plan cannot have a projected funding deficiency in the current Plan Year or any of the nine succeeding Plan Years. As of June 1, 2015, the Plan's actuary has certified that the Plan no longer has a projected funding deficiency. Therefore, the Plan has emerged from critical status.

The Plan is considered to be in endangered status for the 2015 Plan Year because its funded ratio is less than 80%.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at improving the plan's funded percentage. A funding improvement plan can include: (1) the reduction or even the elimination of future benefit accruals, and/or (2) increases in the hourly contribution rate.

The Board of Trustees will be required to adopt a funding improvement plan. If, as part of this plan, the Board of Trustees determines that changes in the Plan's benefits are necessary, you will receive a separate Notice in the future explaining the impact of such changes.

You can request a copy of the Plan's funding improvement plan and the actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement by contacting the Benefit Office.

Where to Get More Information

For more information about this Notice, you can contact the Plasterers Local Union No. 1 Pension Plan at 205 West Fourth Street, Suite 225, Cincinnati, Ohio 45202, or by calling 513-381-6886. For identification purposes, the official Plan Number is 001 and the Plan Sponsor's Employer Identification Number, or "EIN", is 31-6127284.