

**Notice of Endangered Status  
for the  
National Conference of Firemen and Oilers National Pension Fund  
EIN: 52-6085445  
Plan No. 003**

This Notice is to advise you that on March 31, 2014 the actuary for the National Conference of Firemen and Oilers National Pension Fund (“Fund”) certified to the Fund’s Board of Trustees and to the Internal Revenue Service that under the Pension Protection Act of 2006, the Fund is in endangered status for the Plan Year beginning January 1, 2014. Federal law requires that you receive this notice.

**Endangered Status**

A plan is in endangered status if it fails to meet certain specified benchmarks added by the Pension Protection Act designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in endangered status if the ratio of assets to liabilities (funded ratio) is less than 80% in the plan year or if it has a projected funding deficiency over the next 7 plan years. The Fund is currently 70.8% funded with no projected funding deficiency over the next 7 plan years.

**Funding Improvement Plan**

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan (FIP) aimed at improving the long-term funding. The FIP must include actions that are reasonably likely to achieve a 1/3 improvement in the funded ratio over a period of 13 years as extended by the Worker, Retiree, and Employer Recovery Act of 2008. The Fund adopted an FIP on November 24, 2008.

The Fund is required to update the FIP annually. If the Trustees determine that modifications are necessary, they will revise the FIP and the benefit and contribution schedules recommended under it. However, a schedule of contribution rates provided by the Trustees and relied upon by the bargaining parties in negotiating a collective bargaining agreement will remain in effect for the duration of that agreement, and benefits earned for the service performed under each bargaining agreement will be determined based on the schedule applicable to that agreement at the time the service is performed.

**Where to Get More Information**

For more information about this Notice, you may contact Frank M. Vaccaro & Associates, Inc. at (856) 793-2501 or 27 Roland Avenue, Suite 200, Mt. Laurel, NJ 08054. You have a right to receive a copy of the funding improvement plan from the plan.