MEMORANDUM

TO: All Plan Participants
    beneficiaries Receiving Benefit Payments
    QDRO Alternate Payees
    Employers Obligated to Contribute
    Local Unions Representing Plan Participants

FROM: Board of Trustees
       Southern California IBEW-NECA Pension Trust Fund

DATE: October 25, 2013

RE: Information About Your Pension Plan

IMPORTANT – IF YOU ARE A RETIRED PARTICIPANT (PENSIONER), BENEFICIARY OR QDRO ALTERNATE PAYEE RECEIVING PENSION PAYMENTS WHO COMMENCED BENEFITS PRIOR TO OCTOBER 26, 2012, THE FUND IS REQUIRED TO SEND YOU THESE NOTICES. HOWEVER, THERE ARE NO CHANGES BEING MADE TO YOUR BENEFITS.

Enclosed, please find two government mandated notices which show the ongoing endangered status of the Plan. These notices are less descriptive than the detailed memorandums noted below.

Under date of October 26, 2012, you received notice of the Plan’s endangered status and a detailed description of those consequences. Under date of May 21, 2013, you received a detailed memorandum describing the Funding Improvement Plan adopted by the Board of Trustees. Under date of July 17, 2013, you received a memorandum describing an amendment to the Funding Improvement Plan. That amendment added an additional Alternative Schedule.

If you would like additional copies of any of these prior notices, please contact the Administrative Trust Funds Office. The documents are also available on the Trust Funds’ website at www.scibew-neca.org.
NOTICE OF ENDANGERED STATUS

For

Southern California IBEW-NECA Pension Plan as of July 1, 2013

To: All Participants, Beneficiaries, Participating Unions and Contributing Employers

This is to inform you that on September 27, 2013 the Plan actuary certified to the U.S. Department of the Treasury, and to the Board of Trustees, that the Southern California IBEW-NECA Pension Plan (Plan) is in endangered status for the Plan Year beginning July 1, 2013. Federal law requires that you receive this notice.

Endangered Status

The Plan’s actuary determined that the Plan is in endangered status because the funded percentage of the Plan is projected to be less than 80%.

Funding Improvement Plan

Federal law requires that pension plans in endangered status adopt a funding improvement plan aimed at improving the financial health of the plan. The law also requires the Plan to furnish the bargaining parties with proposed schedules that modify future contributions and/or benefit accrual rates in order to meet certain benchmarks for improving the Plan’s financial condition over a period of years. If it is determined that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Under date of October 26, 2012, you received notice of the Plan’s endangered status and a detailed description of those consequences. Under date of May 21, 2013, you received a detailed memorandum describing the Funding Improvement Plan adopted by the Board of Trustees. Under date of July 17, 2013, you received a memorandum describing an amendment to the Funding Improvement Plan. That amendment added an additional Alternative Schedule. If you desire copies of the prior notices, please contact the Administrative Trust Funds Office at the nationwide, toll-free number (800) 824-6935 or at the primary business number (323) 221-5861. The documents are also available on the Trust Funds’ website at www.scibew-neca.org.

Where to Get More Information

Please contact the Administrative Trust Funds Office if you have questions at (323) 221-5861 or the nationwide, toll-free number (800) 824-6935. Normal business hours are Monday through Friday, 9AM to 5PM. Voicemail messages may be left at any time and calls will be returned by the end of the next business day. Fax communications may be directed to (323) 726-3520 and you may access the Trust Funds’ website at www.scibew-neca.org at any time.

Sincerely,

The Board of Trustees

cc: U.S. Department of Labor

cc: U.S. Pension Benefit Guaranty Corporation

October 25, 2013