



North Central States Regional Council of Carpenters' Benefit Funds

Pension • Health • Vacation • Training • LMC Trust

P.O. Box 4002 • Eau Claire, WI 54702-4002
715-835-3174 • 800-424-3405 • Fax 715-834-8061 • Claims Fax 715-835-3114

ESBA/PUBLIC DISCLOSURE
2013 MAY -9 PM 3:47

April 26, 2013

U.S. Department of Labor
200 Constitution Avenue NW
Washington DC 20210

RE: Notice of Endangered Status (Plan Year beginning January 1, 2013)

Dear Sir or Madam:

As required, enclosed is a copy of the above referenced notice for:

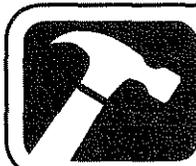
*North Central States Regional Council of Carpenters' Pension Fund
PO Box 4002
Eau Claire WI 54702
EIN/Plan # --- 39-6079856/001
(715) 835-3174*

Please contact the undersigned if you have any questions or require additional information.

Sincerely,

Kristin M. Passineau
Administrative Manager

Enclosure



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www.ncscbf.com

Notice of Endangered Status For North Central States Regional Council of Carpenters Pension Fund

This is to inform you that on March 28, 2013 the Plan Actuary certified to the U.S. Department of the Treasury and to the Plan Sponsor that the Plan is in endangered status for the plan year beginning January 1, 2013. Federal law requires that you receive this notice. In the future you will receive an annual update of this status and the progress the Plan is making towards the goals described below.

Endangered Status

The Plan is considered to be in endangered status because it is projected to satisfy the following:

Funded percentage less than 80% - The Plan's actuary determined that the Plan's funded percentage is 78.3% on January 1, 2013. The "funded percentage" is the fraction of earned benefits that could be funded with existing Fund assets.

As required by law, the Plan Actuary's certification includes only contribution rate increases that have been codified in collective bargaining or participation agreements.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the Plan. The funding improvement plan requires that the Plan's funded percentage improve at least one-third of the way to 100% over a 10-year period beginning January 1, 2015. The target for this Plan under the law is expected to be a funded percentage of 84% by December 31, 2024. The Plan must also meet the Federal minimum funding requirements during this 10-year period. The funding improvement plan will be designed such that these benchmarks will be met or exceeded.

Future Experience and Possible Adjustments

The funding improvement plan is based on a number of assumptions about future experience and may need to be adjusted in the future if such assumptions are not met. Additional contribution rate increases and/or reductions in the rate at which benefits are earned may be needed if the Fund were to suffer asset returns below the expected 7.75% (in the 2013 plan year or later), a drop in the hours worked, or poor experience from other sources. If, at some point in time, the Trustees determine that further adjustments are necessary, you will receive a separate notice identifying and explaining the effect of those changes.

Commitment to Continued Improvement

Once the funding improvement plan is implemented, the Trustees anticipate that the Fund will eventually emerge from endangered status and continue to see improved funded percentages. The Trustees maintain their commitment to providing a retirement benefit on which you can rely to pay a lifetime benefit that will play a significant role in your overall retirement planning.

Where to Get More Information

You have a right to receive a copy of the funding improvement plan once it has been formally approved by the bargaining parties. It should be completed by November 26, 2013. To receive a copy, you may contact the Fund Office at P.O. Box 4002, Eau Claire, Wisconsin 54702 or by calling (715) 835-3174.