

# BUILDING TRADES PENSION FUND OF WESTERN PENNSYLVANIA

Fund Office: GEMGroup, Administrator, 3 Gateway Center, 401 Liberty Ave., Ste. 1200, Pittsburgh, PA 15222-1024  
Phone: (412) 471-2885 / 1-800-242-8923 / Fax: (412) 471-2891

April 30, 2013

U.S. Department of Labor  
Frances Perkins Building  
200 Constitution Ave., NW  
Washington, DC 20210

ES&A/PUBLIC DIVISION  
2013 JUL -1 PM 2:11

**RE: Worker, Retiree and Employer Recover Act of 2008**

Dear Department of Labor Coordinator:

As required, we are enclosing a copy of the the Worker, Retiree and Employer Recovery Act of 2008 for the plan year January 1, 2012.

If you should have any questions, please feel free to contact this office at the address or phone number listed above.

Sincerely,

GEMGroup

**copy**  
Kimberly M. Berringer  
Administrator

KB/lmd

Enclosure

# BUILDING TRADES PENSION FUND **COPY** OF WESTERN PENNSYLVANIA

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## **Notice of Endangered Status for Building Trades Pension Fund of Western Pennsylvania**

**April 15, 2013**

This is to inform you that the Plan actuary certified to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Plan is in endangered status for the plan year beginning January 1, 2013. Federal law requires that you receive this notice.

### **Endangered Status**

Under federal law, a pension plan is considered to be in endangered status if the Plan's funded percentage is less than 80% or the Plan has or is projected to have an accumulated funding deficiency for the current or next six plan years. The Plan is in endangered status because the Plan actuary has certified the funded percentage as 78.67%.

### **Funding Improvement Plan and Possibility of Reduction in Benefits**

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the Plan. The law permits pension plans to reduce benefits earned in future years as part of a funding improvement plan. If the Trustees of the Plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions.

### **Funding Improvement Plan**

Again, federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. This is the second year the Plan has been in endangered status. Endangered plans are required to develop a ten year corrective program containing financial targets to improve the Plan's funded status. A funding improvement plan was adopted in 2012 and will be reviewed annually. If any changes are necessary, we will advise you of those changes.

### **Where to Get More Information**

For more information about this Notice, you may contact the Plan Administrator at:

Building Trades Pension Fund of Western Pennsylvania  
Three Gateway Center  
3 Gateway Center  
401 Liberty Avenue, Suite 1200  
Pittsburgh, PA 15222

You have a right to receive a copy of the funding improvement plan from the Plan.

April 2013