

**Notice of Endangered Status
for
Washington-Idaho Laborers-Employers Pension Plan**

September 24, 2012

Starting with the 2008 Plan Year, the Pension Protection Act of 2006 ("PPA") amended existing federal law to require that the actuary of a multiemployer pension plan certify the plan's status each year under the PPA's new funding rules. In addition, if the actuary determines that the plan's status for the year is Endangered ("Yellow Zone") or Critical ("Red Zone"), the plan is required to provide a written notice of that status to plan participants, beneficiaries, and bargaining parties.

Plan Status for Plan Year Beginning June 1, 2012: Endangered ("Yellow Zone")

This Notice is being provided in accordance with the PPA, to inform you that on August 28, 2012, the Plan actuary certified to the U.S. Department of the Treasury, and to the Board of Trustees, that the Washington-Idaho Laborers-Employers Pension Plan is in Endangered Status for the plan year beginning June 1, 2012.

The Washington-Idaho Laborers-Employers Pension Plan is considered to be in Endangered Status for the current plan year because its funded percentage is less than 80%. As of June 1, 2012, the funded percentage of the Plan was 79.6%. The funded percentage compares the plan's assets to the present value of accumulated benefits.

Funding Improvement Plan

The PPA requires that pension plans in Endangered Status adopt a Funding Improvement Plan that must meet certain benchmarks for improving the Plan's financial condition over a period of years. It is anticipated that the Funding Improvement Plan for the Washington-Idaho Laborers-Employers Pension Plan will consist of the actions already taken by the Trustees and bargaining parties. You have a right to receive a copy of the Funding Improvement Plan once it is adopted.

Where to Get More Information

For more information about this Notice, you may contact the Administration Office.

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