

**NOTICE OF ENDANGERED STATUS
FOR THE
WASHINGTON, D.C. CEMENT MASONS PENSION TRUST FUND
PENSION AND RETIREMENT PLAN**

TO: All Participants, Beneficiaries, Participating Unions, and Contributing Employers

FROM: Board of Trustees

DATE: April 19, 2012

Under the Pension Protection Act of 2006 (“PPA”), the actuary of the Washington, D.C. Cement Masons Pension Trust Fund Pension and Retirement Plan (the “Fund”) is required to certify to the Board of Trustees and the United States Department of the Treasury the Fund’s status within 90 days from the beginning of the plan year. Federal law requires that you receive this notice.

Endangered Status

On March 20, 2012, the Fund’s actuary determined and certified that the Fund is in “endangered” status. The Fund is considered to be in endangered status because it has funding or liquidity problems, or both. More specifically, the Fund’s actuary determined that the Fund’s funded percentage for the 2012 plan year is 79%. **Please note the Plan is not considered to be in critical status for the 2012 plan year (which would indicate a more serious funding or liquidity problem).**

Funding Improvement Plan

Given the Fund’s status, the PPA requires the Fund to adopt a “Funding Improvement Plan” (“FIP”) within 240 days of the certification date. The FIP is a plan, to be proposed through the bargaining parties, which, based on experience and under reasonable actuarial assumptions, is designed to increase the Fund’s funding percentage and to avoid any accumulated funding deficiency. The Board of Trustees fully anticipates adopting a FIP within 240 days of March 20, 2012.

Where To Get More Information

For more information about this Notice, you may contact the Fund’s administrator in writing at: Washington, D.C. Cement Masons Pension Trust Fund, C/O Carday Associates, Inc., 7130 Columbia Gateway Drive, Suite A, Columbia, MD 21046. Please also note, you have a right to receive a copy of the FIP from the Fund when it is completed.